TAX 4001– Section 001
Federal Taxation 1
Summer 2011
Tuesday/ Thursday, 6:30-8:05 PM
BU 208

Instructor: Leigh Rosenthal
E-mail: Lrosent7@fau.edu; preferred
Phone: 305-934-6835 (cell)-only if necessary
Office: FL 407/ FL 408 (Boca Campus)
Office Hours: M 4:00 - 6:00 PM (FL 407)
T 5:00 – 6:00 PM (FL 407)
W 4:00 – 6:00 PM (FL 408)
TH 5:00 – 6:00 PM (FL 408)
or by appointment
Website Blackboard: www.blackboard/fau.edu

USE OF BLACKBOARD SITE: Some materials for this course will be available on the FAU Blackboard website (blackboard.fau.edu). You are expected to access the Blackboard website regularly to check for syllabus updates, announcements, assignments, and other course materials.

TEXTS:


Internet tools: The publisher has a web site with practice quizzes and other tools for students to use. www.mhhe.com/sjones2011.

PREREQUISITES:

Junior standing and 6 hours of accounting principles WITH A PASSING GRADE OF A “C” are prerequisites for this course. Students lacking proper prerequisites may be administratively withdrawn from this or any other accounting course at any time during the term without receiving a tuition refund and without being notified in advance.
COURSE DESCRIPTION & OBJECTIVES:

The objective of the course is to provide the student with a basic knowledge of U.S. income Taxation as it applies to individuals and other entities. The course will be primarily lecture/discussion format with frequent use of homework problems to supplement the lecture.

This is a class that requires **SIGNIFICANT** time each week. Successful completion of the class requires a **MINIMUM of 10-15 hours per week** reading the chapters, doing the homework and working on problems. This is an approximation and for some students and for some topics- more time will be required. Please be prepared to put the necessary time in to ensure success.

CLASS POLICIES:

1. You are expected to **come to class having** (a) **READ** the text material assigned for that day (Pre-quizzes exist for each chapter and MUST be completed prior to class.) and (b) **ATTEMPTED ALL** assignments.
2. Unless instructed otherwise, **ALL** work to be submitted for consideration toward your course grade is to be attempted and completed on an **INDIVIDUAL BASIS**.

    These policies are considered to be an integral part of this syllabus.

ACADEMIC IRREGULARITIES, HONESTY AND CLASSROOM CONDUCT:

All students are referred to the Chapter 6C5-4.001 of the Student Handbook entitled “Honor Code, Academic Irregularities, and Student’s Grievances.” It is the policy of the School of Accounting at Florida Atlantic University to adhere to the provisions of this section. Faculty of the School of Accounting will take action to secure the maximum penalty in the event of any observation of a violation.

A fundamental principle of academic, business and community life is honesty. In the academic environment, the following are critical:

Appropriate classroom behavior is expected at all times, including respect for the instructor and peers. Disruptive classroom behavior is unfair to other students who are in class to learn, as well as to the instructor, and will not be tolerated.

The Internet is a powerful tool providing access to a wealth of information. Students are reminded that plagiarism guidelines that apply to printed materials also apply to materials accessed via the Internet. **Plagiarism is a very serious violation.**
Religious Holidays. It is the responsibility of the student to promptly notify the professor of any conflicts due to religious observance so that accommodations can be arranged.

Hurricanes. In the event of a hurricane warning or watch, the class will meet in accordance with the university policy. Classes cannot be individually cancelled by the instructor, although assignments and exams may be modified or postponed in the event of a hurricane. Students should monitor Blackboard announcements regarding any weather-related course issues.

GRADING:

Exams: There will be 3 open-book exams (including on-line and take-home portions).

Missed-Exam Policy: There are no make-up exams.

Projects: There are two projects to be completed during the semester. Each project is worth 50 points.

Pre-Quizzes: There will be a pre-chapter quiz for each chapter covered in class. Additionally there is a quiz on the syllabus (REQUIRED). Students are expected to have read the material prior to class and will take a 10 question (T/F and multiple choice) on-line quiz PRIOR to class. The top 9 pre-chapter quizzes and the syllabus quiz will count towards your grade (10 points each- total of 100)

Homework/Class Participation: During the course of the semester, a student may earn up to 100 points for homework/ class participation. For each chapter, homework problems will be assigned. During class time we will go through some, but not every homework problem. Dates and assigned problems will be announced in advance during class and will be posted on Blackboard.

- Each time we do homework problems, students can earn 10 points for indicating they are ready to discuss the homework assignments.
- AT THE BEGINNING OF EACH CLASS (once class has started- NO FURTHER NAMES WILL BE ALLOWED), students who are ready to discuss the homework assignments will identify themselves by placing their name in the homework envelope. All students who have indicated they are ready to assist with the homework by placing their name in the homework envelope PRIOR to the beginning of class will receive 10 points for that week.
- As we discuss the homework in class, I will randomly select names from those students who have indicated they are prepared to assist with the homework assignments (THIS MEANS YOU HAVE THOUGHT ABOUT AND ATTEMPTED TO SOLVE THE PROBLEMS- BUT DOES NOT MEAN YOU MUST HAVE THE CORRECT ANSWER).
- Students who are selected and are able to assist with the homework
assignments in class will receive an additional 15 points for that week.

- Students who are selected and are NOT able to assist with the homework assignments in class will lose 25 points for that week.
- Students may continue to accumulate points up to a maximum of 100 points for the semester.
- There is no way of knowing if you will be chosen for that week. Therefore, you should only indicate you are ready to assist with the homework in class if you are prepared. Those students who are not prepared, but have placed their name in the homework envelope take the risk that they will be selected and will lose the 25 points for that week.
- **Assistance with homework means more than just reading the answer. I am aware that solutions to the problems exist on the Internet or from other sources. Therefore, if I feel that you are just reading an answer, you will be asked follow up questions to indicate your knowledge of the subject matter.**

Grading will be on a percentage basis. Points will be allocated as follows:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams 200 points each</td>
<td>600 Points</td>
</tr>
<tr>
<td>Projects- 50 points each</td>
<td>100 Points</td>
</tr>
<tr>
<td>Quizzes</td>
<td>100 Points</td>
</tr>
<tr>
<td>Homework/class participation</td>
<td>100 Points</td>
</tr>
<tr>
<td>Total Points Possible</td>
<td>900 Points</td>
</tr>
</tbody>
</table>

Mandated Assessment Criteria: The State of Florida has mandated assessment procedures for all major programs. For the accounting major, Financial Reporting (ACG 3131), Managerial Decision Making and Accounting (ACG 3341), and Federal Taxation I (TAX 4001) are used to meet these requirements.

Therefore, students in these classes will be required to meet the following additional criteria in order to successfully complete the course. This means that if you don’t get a 72% average on all the tests (based upon all tests- not individually) you will potentially not pass the class regardless of your final average in the course.
The grading scale is as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Minimum Score</th>
<th>Maximum Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>92% and above</td>
<td>72 - 77%</td>
</tr>
<tr>
<td>A-</td>
<td>90 - 91%</td>
<td>70 – 71%</td>
</tr>
<tr>
<td>B+</td>
<td>88 - 89%</td>
<td>68 - 69%</td>
</tr>
<tr>
<td>B</td>
<td>82 - 87%</td>
<td>62 - 67%</td>
</tr>
<tr>
<td>B-</td>
<td>80 - 81%</td>
<td>60 - 61%</td>
</tr>
<tr>
<td>C+</td>
<td>78 - 79%</td>
<td>59% and below</td>
</tr>
<tr>
<td>C</td>
<td>72 - 77%</td>
<td>59% and below</td>
</tr>
</tbody>
</table>

**Students with Disabilities:** “In compliance with the Americans with Disabilities Act (ADA), students who require special accommodations due to a disability to properly execute coursework must register with the office for Students with Disabilities (OSD) located in Boca Raton in SU133 (561-237-3880) and follow all OSD procedures.”

**Incomplete:** Note than an “Incomplete” is not a substitute for a poor grade and is rarely granted. In accordance with the policy of the School of Accounting and the College of Business, an “Incomplete” will be given only under the following circumstances:

1. You are otherwise passing the course (at least a C).
2. You have an excused absence that prevented the on-time completion of the course requirements.

**Withdrawals:** If you decide to drop from this course, you are responsible for completing the proper paper work required to withdraw from the course.
Tentative Schedule for Summer 2011:

Week 1: 5/17 Introduction, begin 2,3,4  
5/19 Quiz on Syllabus due; complete 2,3,4

Week 2: 5/24 Quizzes on 2,3,4 due; Homework on 2*,3*,4*  
5/26 Complete 2,3,4; Chapter 14; chapter 14 quiz due

Week 3: 5/31 Complete Chapter 14  
6/2 Chapter 14* Homework

Week 4: 6/7 Chapter 17, Chapter 17 quiz due  
6/9 Chapter 17* Homework

Week 5: 6/14 Chapters 15 and 16; Quizzes for chapters 15 and 16 due  
6/16 Chapter 15* and Chapter 16* Homework, Project 1 distributed; Exam 1 (covers chapters 2, 3, 4, 14, 15, 16, 17) available through 6/20

Week 6: 6/21 Chapter 6; Quiz for chapter 6 due  
6/23 Chapter 6* Homework; Project 1 Due;

Week 7: 6/28 Chapter 7; Quiz for chapter 7 due  
6/30 Chapter 7* Homework;

Week 8: 7/5 Complete chapters 6 and 7.  
7/7 Chapter 8; Quiz for chapter 8 due

Week 9: 7/12 Chapter 8* Homework  
7/14 Chapter 9; Quiz for chapter 9 due

Week 10: 7/19 Chapter 9* Homework  
7/21 Chapter 10; Quiz for chapter 10 due; project 2 distributed; Exam 2 (covers chapters 6, 7, 8, and 9) available through 7/25

Week 11: 7/26 Chapter 10* Homework  
7/28 Chapter 11; Quiz for chapter 11 due; project 2 due

Week 12: 8/2 Chapter 11* Homework; Chapter 12; chapter 12 quiz due  
8/4 Chapter 12* Homework; Exam 3 (covers chapters 10,11 and 12) available through 8/9.

* Indicates an anticipated day to do homework assignments in class