ACG 5205
Advanced Accounting I
Summer 2011

Professor Information
Dr. Kim Dunn
121 Barry Kaye Hall
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Office Hours: Wednesday 3pm – 5pm and by appointment

Course Materials

Course Description
The primary objective of this course is to develop an understanding of the theoretical foundation of GAAP as they relate to business combinations and to become proficient in the worksheet techniques involving consolidated financial statements. Additionally, accounting for partnerships, formation and liquidation, will be explored.

Grading
Your grade will be determined as follows:
Exam I 20%
Exam II 25%
Final Exam 30%
Quizzes 15%
Participation 10%

Grade Breakdown:

<table>
<thead>
<tr>
<th>Percentage Range</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>92 ≤ Your Average</td>
<td>A</td>
</tr>
<tr>
<td>90 ≤ Your Average &lt; 92</td>
<td>A-</td>
</tr>
<tr>
<td>88 ≤ Your Average &lt; 90</td>
<td>B+</td>
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<tr>
<td>82 ≤ Your Average &lt; 88</td>
<td>B</td>
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<tr>
<td>80 ≤ Your Average &lt; 82</td>
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<td>C</td>
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<tr>
<td>60 ≤ Your Average &lt; 70</td>
<td>D</td>
</tr>
<tr>
<td>Your Average &lt; 60</td>
<td>F</td>
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Attendance and participation will be considered in assigning final grades. I reserve the right to adjust the grading formula and collect homework for credit if necessary.
**Participation**
You are expected to attend all classes. Professional conduct is expected.

**Quizzes**
Assignments are to be attempted before coming to class. Scheduled and unscheduled quizzes may be given.

### Tentative Assignment Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Exercises &amp; Problems</th>
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| 5/18 | Introduction  
Ch. 1: Corporate Expansion  
Ch. 2: Investments in Common Stock | Ex 1-4, 13, 16 Pr 1-33, 41  
Ex 2-4, 6, 10, 13 Pr 2-28, 30, 32 |
| 5/25 | Ch. 3: Reporting Entity & Consolidated Statements | Ex 3-7, 8, 15, 3-36 |
| 6/1 | Ch. 4 Consolidation of 100% Ownership | Ex 4-1, 2, 3, 4, 6, 15, 17 Pr. 4-21, 24 |
| 6/8 | Exam 1 (Ch 1 – 4)  
Ch 5 Consolidation of Less Than 100% Ownership | Ex 5-1, 3, 11, 14 Pr 5-33, 34, 36 |
| 6/15 | Ch. 6 Intercompany transfers; Noncurrent Assets | Ex 6-3, 6, 9, 15, 17 Pr 6-26, 28, 31, 35, 40 (skip worksheet) |
| 6/22 | Exam 2 (Ch 1-6) | |
| 6/29 | Ch. 7-Intercompany Inventory Transactions | Ex 7-1, 2, 7, 9, 10, 12, 13 Pr 7-19, 24, 32 |
| 7/6 | Ch. 8 Intercompany Indebtedness | Ex 8-1, 5, 8, 9, 10, 11, 12 Pr 8-17, 19, 21 |
| 7/13 | Ch. 9 Consolidation Ownership Issues | Ex 9-1, 2, 3, 7, 8, 10(A only) 13, 15, 16 Pr 9-17, 18, 21 |
| 7/20 | Ch. 15 Partnership Formation | Ex 15-3, 4, 7, 10 Pr 15-11, 13, 15 |
| 7/27 | Ch. 16 Partnership Liquidation | Ex 16-3, 4, 5, 8 Pr 16-14, 15, 16, 18 |
| 8/3 | Comprehensive Final Exam | Chapters 1 – 9, 15 & 16 |
Course Policies

**Cell Phones.** Cell phones should be turned off and put away during class. Texting during class is not permitted.

**Identification.** Identification during exams is required.

**Honor Code.** The Florida Atlantic University Honor Code governs all student activities throughout this course. A fundamental principle of academic, business, and community life is honesty. Violation of this ethical concept shall result in penalties ranging from a grade of ‘F’ in the course to dismissal from the University. In all penalties, a letter of fact shall be included in the student’s file. The honor code is available in the catalog.

**Professional Conduct.** To foster a more professional learning environment, and to develop habits that lead to success in the business work, all participants must engage in professional behavior, including:
1. Taking responsibility for individual actions.
2. Attending each class session, including arriving promptly and leaving at the designated time.
3. Being attentive and an active participant in group activities and class discussions.
4. Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
5. Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
6. Meeting all deadlines in the course for assignments, projects, etc.
7. Acknowledging the importance of clarity of expression in written and oral communication.

**ADA.** Students may seek accommodations in accordance with the Americans with Disabilities Act of 1990. Students with disabilities needing academic accommodations should review the University’s ADA Policy and work the Office for Students with Disabilities (OSD). Students who require special accommodation due to a disability to properly execute coursework must register with the OSD and follow all OSD procedures.

**Safe Assign.** Written components of any assignment or project may be submitted to Safe Assign to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University’s honor code discussed above.

**Missing Exams.** Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) the final exam will be re-weighted accordingly. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

**Incompletes.** Note that an Incomplete is not a substitute for a poor grade and is rarely granted. In accordance with the policy of the School of Accounting and the College of Business, an Incomplete will be given only under the following circumstances:
1. The student is otherwise passing the course (at least a C).
2. The student has an excused absence that prevented the on-time completion of the course requirements.
Withdrawals
Any student who decides to drop is responsible for completing the proper paper work required to withdraw from the course.

Points Awarded. It is the responsibility of the student to monitor the points awarded. During the semester, the student has up to two weeks following the posting of any points to contest the number of points, after which the points are considered final.

Electronic Communication. Blackboard and FAU email will be used in this course for content delivery, homework, and other communications. Accordingly, it is the student’s responsibility to check the Blackboard course site and FAU email account for announcements, etc. Students are responsible for ensuring that the correct email address is used for blackboard.

Religious Holidays. It is the responsibility of the student to promptly notify the professor of any conflicts due to religious observance so that accommodations can be arranged.

Pictures. Photographs of each student may be taken / used in connection with the course.

Hurricanes. In the event of a hurricane warning or watch, the class will meet in accordance with the university policy. Classes cannot be individually cancelled by the instructor, although assignments and exams may be modified or postponed in the event of a hurricane. Students should monitor Blackboard announcements regarding any weather-related course issues.

School of Accounting Policies. You are responsible for School of Accounting policies at http://business.fau.edu/index.php?src=gendocs&ref=uniformpolicies&category=Accounting&submenu=departments_Accounting. These policies are considered to be an integral part of this syllabus.