ACG 3151-001 (50015)
INTERMEDIATE THEORY III
Tentative Syllabus – summer 2011
Class hours: Wednesdays, 6:30 p.m. – 9:40 p.m.
LA 234

Instructor George R. Young II, PhD, CPA
Phone: (954) 236-1195
E-mail: gyoung@fau.edu

Office locations, days, and hours
<table>
<thead>
<tr>
<th>Location</th>
<th>Days</th>
<th>Time</th>
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</thead>
<tbody>
<tr>
<td>LA 428C</td>
<td>Wednesdays</td>
<td>5:00 p.m. – 6:20 p.m.</td>
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The best way to reach me is by e-mail. If you e-mail me outside of Blackboard, please place “ACG 3151” on the subject line; otherwise, I may inadvertently delete your message.

Objectives
To further help you develop an understanding of the theoretical foundation of generally accepted accounting principles (GAAP) so that you are better prepared to apply GAAP, research professional issues, and communicate orally and in writing. Fulfillment of these objectives will help you develop competencies the AICPA believes are necessary for accounting professionals.

Required Materials


Strongly Suggested Materials
Kieso, Donald E., Jerry J. Weygandt, and Terry D. Warfield. 2011. Intermediate Accounting (13th edition). E-book of chapter on pensions & post-retirement benefits. You are not required to buy this (the cost is approximately $12) but it would be very helpful. I expect to upload instructions as to how you can purchase this chapter soon after the semester begins.
Class Policies

1. You will experience a higher likelihood of doing well in this class if you read the textbook prior to coming to class and attempted all homework assignments.

2. You are responsible for the following:
   a. Use of Blackboard website: Certain assignments, as well as selected solutions to homework exercises will be placed on blackboard. The address is http://blackboard.fau.edu.
   b. Use of e-mail: You are required to have an FAU e-mail account and use the account to communicate with the university community. Please check your FAU e-mail account regularly to determine whether your account is not over quota. Also, you must have access to Word and Excel in order to view and use the information contained in the attachments. You are responsible for any announcements made via e-mail or blackboard.

3. Unless instructed otherwise, all work to be submitted for consideration toward your course grade is to be attempted and completed on an individual basis.

4. Appropriate classroom behavior is expected at all times, including respect for your instructor and peers. All cell phones and beepers are to be turned off or placed on silent mode while you are in the classroom. Disruptive classroom behavior is unfair to students who are attending class to learn, is unfair to the instructor, and will not be tolerated.

5. You are expected to abide by the “School of Accounting Policies” found at http://business.fau.edu/index.php?src=gendocs&ref=uniformpolicies&category=Accounting&submenu=departments_Accounting

Academic Honesty and Classroom Conduct

A fundamental principle of academic, business, and community life is honesty. Violation of this ethical concept will result in penalties ranging from a grade of ‘F’ in the course to dismissal from the university. In every situation in which a penalty is assessed, a letter of fact will be included in the student’s file. In the academic environment, the following precepts are critical:

For most graded assignments, you are expected to work independently. However, team assignments typically require you to work with other students. For both individual and team assignments, you should be careful not to represent the work of others as your own. The Internet is a powerful tool that provides access to a wealth of information. Plagiarism guidelines that apply to printed materials also apply to information and materials obtained from the Internet.

For more comprehensive information, visit Code of Academic Integrity of the University Regulations, Chapter 4, Regulation 4.001: http://www.fau.edu/regulations/chapter4/4.001_Code_of_Academic_Integrity.pdf
Accommodations for Students with Disabilities
Students may seek accommodations in accordance with the Americans with Disabilities Act of 1990 (ADA). Students with disabilities who need academic accommodations should review the University's ADA policy and work directly with the Office for Students with Disabilities (OSD). Students who require special accommodation due to a disability are required to properly execute the required procedures and must register with the OSD and follow all OSD procedures.

All students are referred to Chapter 6C5-4.001, entitled “Honor Code, Academic Irregularities, and Student’s Grievances,” of the Student Handbook. It is the policy of the School of Accounting to adhere to the provisions of this section. Faculty of the School of Accounting will secure the maximum penalty in the event a violation of this section is observed.

Tentative Grading Policy

Exam 1 100
Exam 2 100
Exam 3 100
Total points 300

No makeup examinations will be given.

Spiceland, Sepe, Nelson, and Tomassini and Hoyle, Schaefer, and Doupnik Homework
The assigned homework from the textbooks will not be collected and graded. It is imperative, however, that you attempt the homework before seeing the solution. If you don’t, you may develop a false sense of security about your abilities.

Grading Scale
A = 100 - 90  C = 76 - 70
A- = 89        C- = 69
B+ = 88 - 87   D+ = 68 - 67
B  = 86 - 80   D  = 66 - 60
B- = 79        D- = 59
C+ = 78 - 77   F  = below 59
School of Accounting Discussion List

If you major or minor in accounting, you are expected to subscribe to the School of Accounting discussion list. To subscribe, follow the instructions provided on the School of Accounting web page (at [www.schoolofaccounting.com/owls](http://www.schoolofaccounting.com/owls)). On this list is posted valuable announcements and all students are responsible for anything posted to this list.

Grade of Incomplete

Note that a “grade” of incomplete is not a substitute for a poor grade and is rarely granted. In accordance with the policies of the School of Accounting and the College of Business, an “incomplete” will be given only under the following circumstances:

1. You are otherwise passing the course, i.e., you have earned a grade of “C” or better, and
2. You have an excused absence that prevented you from completing course requirements by the end of this semester.

Withdrawals: If you decide to drop this class, you are responsible for completing the required paper work.

Important dates

- Last day to drop a course without receiving a “W” (fee liable) is May 20.
- Last day to drop a course without receiving an “F” (fee liable) is June 24.

(Note: These dates are furnished for your convenience; you are responsible for confirming the accuracy of these dates with the university registrar.)

Prerequisites

The prerequisite for this course is a grade of “C” or better in ACG3141, Intermediate Accounting Theory 2. Knowing the prerequisites for each class is each student’s responsibility. The School of Accounting or the College of Business administratively may drop any student who has not met the prerequisites from the course at any time during the semester. The School of Accounting, the College of Business, and the University are not required to notify the student prior to or after administratively dropping the student (this is according to university regulations).
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<thead>
<tr>
<th>Date of Class</th>
<th>Assignment for Class Meeting</th>
<th>Classroom Activity</th>
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<tbody>
<tr>
<td>May 25, 2011</td>
<td>Read chapter 17, Pensions and Postretirement Benefits***</td>
<td>Lecture on chapter 17.</td>
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<tr>
<td>June 15, 2011</td>
<td>Exam on chapters 19 and 17</td>
<td>Exam</td>
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<td>June 29, 2011</td>
<td>Ch. 16: 1,2, 5,11,15, 16,22,23, 28; P16-5,7,10 Read chapter 20, Accounting Changes and Error Corrections.</td>
<td>Go over homework for chapter 16 Lecture on chapter 20.</td>
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<td>Classroom Activity</td>
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<td>July 6, 2011</td>
<td>Ch. 20: E20-1,2,10,12,14 (part 1 only), 15,18,19,20,23,25; P20-13,17 Additional: E20-9,13,24; P20-8,11,15</td>
<td>Go over chapter 20 homework.</td>
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<tr>
<td>July 20, 2011</td>
<td>Ch. 1: Probs. 1-10, 24 Ch. 2: Probs. 1-13 Read chapter 3, Consolidations-Subsequent to the Date of Acquisition** and chapter 4, Consolidated Financial Statements and Outside Ownership</td>
<td>Go over exam. Go over homework for chapters 1 and 2. Lecture on chapters 3 and 4</td>
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<td>July 27, 2011</td>
<td>Ch. 3: Probs. 1-11, 20, 21 Ch. 4: Probs. 1-14, 21-23</td>
<td>Go over chapter 3 homework.</td>
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<tr>
<td>August 3, 2011</td>
<td>Final Exam</td>
<td>Final Exam</td>
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*Disregard the format of the worksheet given in these exercises and problems; use the worksheet format I have posted on blackboard by copying the numbers given in the textbook worksheet onto the worksheet I posted.


***I have created an e-book that contains the Kieso et al. chapter on pensions & post-retirement benefits. You are not required to buy this (the cost is approximately $12) but it would be very helpful. I expect to upload instructions as to how you can purchase this chapter soon after the semester begins. I strongly suggest that you disregard much of the material in chapter 17 of the Spiceland et al. text and focus on the notes and the e-book.