ACG2071 - Principles of Accounting 2 - SUMMER 2009

Session C: May 11-August 4 (Tuesday/Thursday 6:30pm-8:05pm)
Session B: June 22-August 4 (Tuesday/Thursday 9:45am-12:55pm)
Location: BU120

INSTRUCTOR:
Alisa Holmes, MBA, CPA
(561) 297-3636 (Boca)
Email: Aholme16@fau.edu

OFFICE HOURS:

<table>
<thead>
<tr>
<th>Location</th>
<th>Days</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>FL410</td>
<td>Thursday</td>
<td>2:30pm-6:30pm</td>
</tr>
<tr>
<td>BU120/FL410</td>
<td>By Appointment</td>
<td></td>
</tr>
</tbody>
</table>

TAs:
The following TAs have been assigned to conduct labs. More detail will be posted to Blackboard once finalized.

<table>
<thead>
<tr>
<th>TA</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jessie DeAngelo</td>
<td>B, C</td>
</tr>
<tr>
<td>Javier Burattini</td>
<td>B, C</td>
</tr>
<tr>
<td>Gloria Moran</td>
<td>C</td>
</tr>
<tr>
<td>Alex Mendieta</td>
<td>B</td>
</tr>
</tbody>
</table>

PREREQUISITE(S):
ACG 2021 or equivalent is a prerequisite to this course.

TEXT BOOKS AND COURSE MATERIALS:
  <OR>
- Homework Manager Plus: Your textbook may or may not include a Homework Manager Plus access code. Homework Manager Plus is an integral part of this course. If you do not receive an access code with your textbook, you must purchase it directly from McGraw Hill at the publisher’s web site (http://www.mhhe.com/williams_basis14e).
- Calculator: A four-function calculator may be used during exams. No other calculators are allowed during exams.
- Recommended: Study Guide to accompany textbook.
WEBSITES AND USE:
Blackboard Site: http://www.blackboard.fau.edu
Some materials for this course will be available on the FAU Blackboard website (blackboard.fau.edu).

You are expected to access the Blackboard website regularly to check for syllabus updates, announcements, assignments and other course materials.

Textbook Website: http://www.mhhe.com/williams_basis14e
You can buy your homework manager if it didn’t come with your text book and/or you don’t have a code from Principles 1. You can also take practice quizzes on this site as well.

Homework Help:
You will be able to take practice quizzes and do homework

LECTURE AND LAB FORMAT:
Each student will attend lecture with Alisa Holmes once per week. Additionally, each student will attend one lab session per week. Attendance will be taken at lab sessions and students can earn points toward the final grade for attendance as discussed in the Grading and Learning Activities section.

COURSE DESCRIPTION AND OBJECTIVES:
ACG 2071 is the second course in accounting principles. It is designed to acquaint students with accounting concepts and their underlying theories. It is an introduction to managerial accounting concepts. Emphasis is placed on use of accounting information in decision making. The objective of this course is to help students develop a solid understanding of costs and cost behavior and the use of cost information for planning, controlling, and making managerial decisions. It also helps develop an understanding of management accounting systems as well as the interrelationships of management accounting and financial accounting.

NOTE: Accounting is more than just “putting the numbers in the boxes”. The study of accounting at the college level is typically rigorous and requires a significant level of dedication. Students who expect to succeed, should, therefore, be prepared to invest the appropriate amount of time and effort.

GRADING AND LEARNING ACTIVITIES:
The following table summarizes each component of your grade for this course.

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interim Exams (2)</td>
<td>200</td>
<td>40 %</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td>150</td>
<td>30 %</td>
</tr>
<tr>
<td>Graded quizzes (10)</td>
<td>150</td>
<td>30%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>500</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>
Grading Scale:
Letter grades are only relevant to final point totals and will be assigned based on the following distribution of the percentages of total possible points:

<table>
<thead>
<tr>
<th>Point Range</th>
<th>Letter Grade</th>
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</thead>
<tbody>
<tr>
<td>450 ≤ Your Pts</td>
<td>A</td>
</tr>
<tr>
<td>435 ≤ Your Pts &lt; 450</td>
<td>A-</td>
</tr>
<tr>
<td>420 ≤ Your Pts &lt; 435</td>
<td>B+</td>
</tr>
<tr>
<td>400 ≤ Your Pts &lt; 420</td>
<td>B</td>
</tr>
<tr>
<td>385 ≤ Your Pts &lt; 400</td>
<td>B-</td>
</tr>
<tr>
<td>370 ≤ Your Pts &lt; 385</td>
<td>C+</td>
</tr>
<tr>
<td>350 ≤ Your Pts &lt; 370</td>
<td>C</td>
</tr>
<tr>
<td>335 ≤ Your Pts &lt; 350</td>
<td>C-</td>
</tr>
<tr>
<td>320 &lt; Your Pts &lt; 335</td>
<td>D+</td>
</tr>
<tr>
<td>300 &lt; Your Pts &lt; 320</td>
<td>D</td>
</tr>
<tr>
<td>285&lt; Your Pts &lt; 300</td>
<td>D-</td>
</tr>
<tr>
<td>Your Pts &lt; 285</td>
<td>F</td>
</tr>
</tbody>
</table>

In addition to the points listed above, extra points can be earned by attending lab sessions. **ALL STUDENTS ARE ENCOURAGED TO ATTEND LAB SESSIONS.**

There is one lab session for each scheduled class per semester/term. Students will earn two points (per the scale above) for every lab session attended during the term. Attendance may be at the beginning and the end of class and you must be present for both to receive the points.

**Exams.** Exam questions focus on accounting concepts illustrated through classroom discussions, assignments, and homework exercises. The exams are designed to evaluate your understanding of these concepts and extend your thinking through analysis and applications of these concepts in new or unique situations. The exam format is multiple choice.

**Comprehensive Final Exam.** The final exam is comprehensive and may include all topics covered throughout the course. The final exam format is multiple choice.

**Quizzes.** Quizzes will be administered online via Homework Manager. Details will be provided in class and announcements will be made on Blackboard.

**Readings.** You must read the assigned material in the textbook at least once before class meets.

**Homework.** Homework is assigned, may be reviewed in class and may be collected in class, without notice for extra credit. The homework focuses on the basic concepts or involves analysis of accounting situations. Homework is designed to help you master the technical material and to provide you with an instant and painless feedback mechanism with respect to your grasp of the technical material. I have selected a number of end-of-chapter exercises that are designed to satisfy this function. **Students are reminded that their preparation and completion of homework assignments directly affects their ability to participate in class discussions and perform on exams.** If you have questions about the problems, feel free to ask your lab TA or the Instructor.
CLASS POLICIES: (These policies are considered to be an integral part of this syllabus.)

**Cell Phones.** Cell phones should be turned off during class. Cell phones are not allowed to be used at all during exams.

**Identification.** The instructor reserves the right to request identification during exams. The instructor reserves the right to take a student’s picture during exams or other classes.

**Honor Code.** All students are referred to the Chapter 6C5-4.001 of the Student Handbook entitled “Honor Code, Academic Irregularities, and Student’s Grievances.” It is the policy of the School of Accounting at Florida Atlantic University to adhere to the provisions of this section. Faculty of the School of Accounting will take action to secure the maximum penalty in the event of any observation of a violation.

The Florida Atlantic University Honor Code governs all student activities throughout this course. A fundamental principle of academic, business, and community life is honesty. Violation of this ethical concept shall result in penalties ranging from a grade of “F” in the course to dismissal from the University.

Students at Florida Atlantic University are expected to maintain the highest ethical standards, Academic dishonesty, including cheating and plagiarism, is considered a serious breach of these ethical standards, because it interferes with the University mission to provide a high quality education in which no student enjoys unfair advantage over any other. Academic dishonesty is also destructive of the University community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty.

**Professional Conduct.** Appropriate classroom behavior is expected at all times, including respect for the instructor and peers. Disruptive classroom behavior is unfair to other students who are in class to learn, as well as to the instructor, and will not be tolerated.

To foster a more professional learning environment and to develop habits that lead to success in the workplace, all participants must engage in professional behavior, including:

1. Taking responsibility for individual actions.
2. Attending each class session, including arriving promptly and leaving at the designated time.
   Attendance sign-in sheets may therefore be used and excess absences may impact your final grade.
3. Being attentive and an active participant in group activities and class discussions.
4. Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
5. Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
6. Meeting all deadlines in the course for assignments, projects, etc.
7. Acknowledging the importance of clarity of expression in written and oral communication and understanding that the course grade will be affected by your ability to communicate.

**ADA.** Students may seek accommodations in accordance with the Americans with Disabilities Act of 1990. Students with disabilities needing academic accommodations should review the University’s ADA Policy and work the Office for Students with ACG 2071 Syllabus 6 Disabilities (OSD). Students who
require special accommodation due to a disability to properly execute coursework must register with the OSD and follow all OSD procedures.

**Turnitin®.** The Internet is a powerful tool providing access to a wealth of information. Students are reminded that plagiarism guidelines that apply to printed materials also apply to materials accessed via the Internet. *Plagiarism is a very serious violation. For more information, see [http://www.fau.edu/regulations/chapter4/4.001_Honor_Code.pdf](http://www.fau.edu/regulations/chapter4/4.001_Honor_Code.pdf)*

Written components of any assignment or project may be submitted to Turnitin® to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University’s honor code discussed above.

**Missing Exams.** Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) the remaining exam(s) will be re-weighted accordingly. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

**Withdrawals.** Students are responsible for withdrawing from the class. Deadlines for withdrawal can be found on the academic calendar on the university web page.

**Incompletes.** There are no incompletes for this course except in the case of extraordinary circumstances (for example, excessive absences due to severe illness). The instructor determines when an incomplete is appropriate. In no case can an incomplete be given unless the student is passing the course with a C or better at the time the incomplete is requested.

**Points Awarded.** Homework manager grades will be kept on the homework manager web site. Attendance will be kept by each TA throughout the semester. These points will be transferred to blackboard before taking the final exam on July 30. Students should check their points in blackboard and report any and all discrepancies within the next 48 hours of posting. After this time, all quiz and attendance numbers will be considered final.

**Electronic Communication.** Blackboard and FAU email will be used in this course for content delivery, homework, and other communications. Accordingly, it is the student’s responsibility to check the Blackboard course site and their FAU email account for announcements, etc. Students are responsible for ensuring that the correct email address is used for blackboard.

**Religious Holidays.** It is the responsibility of the student to promptly notify the professor of any conflicts due to religious observance so that accommodations can be arranged.

**Pictures.** Photographs of each student may be taken / used in connection with the course.

**Hurricanes.** In the event of a hurricane warning or watch, the class will meet in accordance with the university policy. Classes cannot be individually cancelled by the instructor, although assignments and exams may be modified or postponed in the event of a hurricane. Students should monitor Blackboard announcements regarding any weather-related course issues.
ADVICE ON USING YOUR TEXTBOOK

The following advice was generated from an in-depth study of 172 undergraduate students of varying backgrounds, all of who were enrolled in an introductory financial accounting course.

Read the chapters to learn rather than just to get through them. Learning doesn’t miraculously occur just because your eyes have skimmed all the assigned lines of the textbook. You have to think and focus while reading to ensure that you sink the material into your understanding and memory. Use the learning objectives in the text to focus on what’s really important in each chapter.

Don’t get discouraged if you initially find some material challenging to learn. At various times, both the best and weakest students describe themselves as “confused” and “having a good grasp of the material,” “anxious” and “confident,” and “overwhelmed” and “comfortable.” The simple fact is that learning new material can be challenging and initially confusing. Success does not appear to depend as much on whether you become confused as it does on what you do when you become confused.

Clear up confusion as it arises. A key difference between the most and least successful students is how they respond to difficulty and confusion. When successful students are confused or anxious, they immediately try to enhance their understanding through rereading, self-testing, and seeking outside help if necessary. In contrast, unsuccessful students try to reduce anxiety by delaying further reading or by resorting to memorizing without understanding. Aim to clear up confusion when it arises because accounting in particular is a subject for which your understanding of later material depends on your understanding of earlier material.

Think of reading as the initial stage of studying. Abandon the idea that “studying” only occurs during the final hours before an exam. By initially reading with the same intensity that occurs when later reviewing for an exam, you can create extra time for practicing exercises and problems. This combination of concentrated reading and extensive practice is likely to contribute to better learning and superior exam scores.

To learn more about the study on which this advice is based, see Phillips, B., and F. Phillips, Sink or Skim: Students’ Textbook Use in Introductory Accounting, working paper, University of Saskatchewan (January 29, 2006).

Research Writing Assignment(s): Details concerning the assignment(s) will be posted on Blackboard or handout.

Late Assignments: Assignments will NOT be accepted after the due date.

Students with Disabilities: “In compliance with the Americans with Disabilities Act (ADA), students who require special accommodations due to a disability to properly execute coursework must register with the office for Students with Disabilities (OSD) located in Boca Raton in SU133 (561-237-3880) or in Davie in MOD I (954-236-1222), and follow all OSD procedures.”

Incomplete: Note than an “Incomplete” is not a substitute for a poor grade and is rarely granted. In accordance with the policy of the School of Accounting and the College of Business, an “Incomplete” will be given only under the following circumstances:

1. You are otherwise passing the course (at least a C).
2. You have an excused absence that prevented the on-time completion of the course requirements.

**Withdrawals:** If you decide to drop from this course, you are responsible for completing the proper paper work required to withdraw from the course.
**Tentative Schedule for Summer 2009 - Session C**

Assignments listed in this schedule should be completed prior to class (unless otherwise noted).

<table>
<thead>
<tr>
<th>Date</th>
<th>Assignments</th>
</tr>
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</table>
| May 14   | Review Syllabus & Chapter 16  
BE1, BE2, BE4,  
E1, E2, E3, E6, E8, E10, E13  
P2A, P3A, P5A |
| May 21   | Chapter 17  
BE 1, BE2, BE3, BE4, BE5, BE8, BE10,  
E 1, E2, E4, E5, E7, E8, E13, E15  
P2A, P3A, P5A, P7A |
| May 28   | Chapter 18  
BE 1, BE2, BE3, BE4, BE5, BE6, BE7, BE8, BE9  
E1, E2, E3, E5, E6, E8, E9, E14  
P1A, P4A, P5A |
| June 4   | Chapter 19 Finish  
BE 1, BE2, BE4, BE6, BE9  
E 1, E3, E5, E6  
P2A, P4A  
(Exam Review-Chapters 16-19) |
| June 11  | **Exam 1** |
| June 18  | Chapter 20  
BE1, BE2, BE3, BE4, BE5, BE6, BE7, BE8, BE9, BE10  
E1, E2, E4, E6, E9, E11, E13  
P1A, P2A, P6A |
| June 25  | Chapter 21  
BE1, BE2, BE3, BE4, BE5, BE9  
E1, E3, E4, E7, E8, E11, E14  
P1A, P2A, P5A, P7A  
Chapter 22  
BE 1, BE2, BE3, BE4, BE5, BE6  
E1, E2, E3, E4, E5, E8  
P1A, P2A, P5A |
| July 2   | Chapter 23  
BE1, BE2, BE3, BE4, BE8, BE9, BE10  
E1, E2, E3, E13  
P1A, P3A, P4A, P7A  
(Exam Review-Chapters 20, 21, 23) |
| July 9   | **Exam 2** |
| July 16  | Chapter 25 & Chapter 26  
BE1, BE2, BE3, BE4, BE5 |
| July 23  | (Exam Review-Comprehensive) |
| July 30  | **Final Exam** |
Assignments listed in this schedule should be completed prior to class (unless otherwise noted).

<table>
<thead>
<tr>
<th>Date</th>
<th>Assignments</th>
</tr>
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</table>
| June 25    | **Review Syllabus & Chapter 16**  
**BE1, BE2, BE4,**  
**E1, E2, E3, E6, E8, E10, E13**  
**P2A, P3A, P5A**  
**Chapter 17**  
**BE 1, BE2, BE3, BE4, BE5, BE8, BE10,**  
**E 1, E2, E4, E5, E7, E8, E13, E15**  
**P2A, P3A, P5A, P7A** |
| July 2     | **Exam 1 (Chapter 16-17)**  
**Chapter 18**  
**BE 1, BE2, BE3, BE4, BE5, BE6, BE7, BE8, BE9**  
**E1, E2, E3, E5, E6, E8, E9, E14**  
**P1A, P4A, P5A**  
**Chapter 19**  
**BE 1, BE2, BE4, BE6, BE9**  
**E 1, E3, E5, E6**  
**P2A, P4A** |
| July 9     | **Exam 2 (Chapter 18-19)**  
**Chapter 20**  
**BE1, BE2, BE3, BE4, BE5, BE6, BE7, BE8, BE9, BE10**  
**E1, E2, E4, E6, E9, E11, E13**  
**P1A, P2A, P6A** |
| July 16    | **Chapter 21**  
**BE1, BE2, BE3, BE4, BE5, BE9**  
**E1, E3, E4, E7, E8, E11, E14**  
**P1A, P2A, P5A, P7A**  
**Chapter 22**  
**BE 1, BE2, BE3, BE4, BE5, BE6**  
**E1, E2, E3, E4, E5, E8**  
**P1A, P2A, P5A**  
**Chapter 23**  
**BE1, BE2, BE3, BE4, BE8, BE9, BE10**  
**E1, E2, E3, E13**  
**P1A, P3A, P4A, P7A** (Exam Review-Chapters 20, 21, 23) |
| July 23    | **Chapter 25 & Chapter 26**  
**BE1, BE2, BE3, BE4, BE5** (Exam Review-Comprehensive) |
| July 30    | **Final Exam** |