**ACG 2021 – Principles of Accounting - Summer 2008 Syllabus**

<table>
<thead>
<tr>
<th>Lecture Class Times:</th>
<th>Section 001 T 06:30PM - 08:05PM BU 120</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lab Class Times:</td>
<td>Section 002 R 06:30PM - 08:05PM BU 105</td>
</tr>
<tr>
<td></td>
<td>Section 003 R 06:30PM - 08:05PM BU 409</td>
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<tr>
<td></td>
<td>Section 004 R 06:30PM - 08:05PM BU 410</td>
</tr>
<tr>
<td></td>
<td>Section 005 R 04:45PM - 06:20PM BU 104</td>
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<tr>
<td></td>
<td>Section 006 R 04:45PM - 06:20PM BU 105</td>
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<tr>
<td></td>
<td>Section 007 R 04:45PM - 06:20PM BU 208</td>
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<td></td>
<td>Section 008 R 03:00PM - 04:35PM BU 104</td>
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<tr>
<td></td>
<td>Section 009 R 03:00PM - 04:35PM BU 105</td>
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<tr>
<td></td>
<td>Section 010 R 03:00PM - 04:35PM BU 208</td>
</tr>
<tr>
<td></td>
<td>Section 011 R 01:15PM - 02:50PM BU 401</td>
</tr>
</tbody>
</table>

**Prerequisite:** Sophomore standing or higher  
**Professor:** Dr. Kim Dunn, PhD  
**Teaching Assistants:** Laura Anderson, Angela Gaze, Helen Monge, Leigh Rosenthal, and Raquel Spinazola  
**E-mail:** ACG2021@fau.edu  
**Websites:** [http://blackboard.fau.edu](http://blackboard.fau.edu)  

**To register your clicker:** [http://einstruction.com](http://einstruction.com)  
**Textbook webpage:** [www.mhhe.com/williams_basis14e](http://www.mhhe.com/williams_basis14e)  

**Homework Manager Plus (Online Quizzes):**  
Principles of Accounting I ACG2021  
[http://mh9.brownstone.net/classes/ACG2021-Sec1Dunn/](http://mh9.brownstone.net/classes/ACG2021-Sec1Dunn/)

**Office:** 111 Barry Kaye Hall  
**Phone:** 561-297-3659  
561-297-3644  
**Office Hours:** Monday: 5:00 PM – 7:00 PM  
Tuesday: 3:30 PM – 6:30 PM  
Wednesday: 1:00 PM – 3:00 PM  
Thursday: 1:00 PM – 3:00 PM  
and by appointment
Course Description and Objectives

Accounting has been appropriately described as the “language of business”. Consequently, the ability to speak and understand this language is a fundamental competency for practitioners of business. A central aspect of accounting is the composition of financial statements that depict the underlying economic reality of the firm or entity being described. This course is intended to introduce fundamental elements that are used to compose these financial reports. Specifically, course content will include an examination and study of the balance sheet, income statement and statement of cash flows from both a conceptual and pragmatic perspective. How these statements are both composed and relate to one another will be a central topic.

WARNING!!!! Accounting is more than just “putting the numbers in the boxes”. The study of accounting at the college level is typically rigorous and requires a significant level of dedication. Students who expect to succeed, should, therefore, be prepared to invest the appropriate amount of time and effort.

Text Books and Course Materials

Required:
Financial & Managerial Accounting, 14th ed., Williams, Haka, Bettner & Carcello, McGraw-Hill Irwin (including Homework Manager Plus access code & CPS). Homework Manager Plus & CPS are integral parts of this course.

Your Responsibility

I expect you to bring the following to every class:

- **Preparation** – You are responsible for preparing diligently for each class by reading the applicable portions of the textbook and completing the homework assignments as indicated in the tentative course calendar. You do not have to be correct, but you should attempt every homework exercise / problem to the best of your ability.

- **Attitude** – You are responsible for bring a positive learning attitude to each class. A positive attitude helps create a vibrant learning environment.

Grading and Learning Activities

The following table summarizes each component of your grade for this course.

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interim Exams (2 @ 200 Points Each)</td>
<td>400</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td>300</td>
</tr>
<tr>
<td>Homework Manager Plus Assignments</td>
<td>150</td>
</tr>
<tr>
<td>Lecture Participation</td>
<td>70</td>
</tr>
<tr>
<td>Lab Participation</td>
<td>80</td>
</tr>
<tr>
<td>Total</td>
<td>1000</td>
</tr>
</tbody>
</table>
Students may view their total points to-date by using Blackboard and Homework Manager Plus. Letter grades are only relevant to final point totals and will be assigned based on the following distribution of the percentages of total possible points.

<table>
<thead>
<tr>
<th>Percentage Range</th>
<th>Letter Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>900 ≤ Your Points</td>
<td>A</td>
</tr>
<tr>
<td>880 ≤ Your Points &lt; 900</td>
<td>A-</td>
</tr>
<tr>
<td>850 ≤ Your Points &lt; 880</td>
<td>B+</td>
</tr>
<tr>
<td>800 ≤ Your Points &lt; 850</td>
<td>B</td>
</tr>
<tr>
<td>780 ≤ Your Points &lt; 800</td>
<td>B-</td>
</tr>
<tr>
<td>750 ≤ Your Points &lt; 780</td>
<td>C+</td>
</tr>
<tr>
<td>650 ≤ Your Points &lt; 750</td>
<td>C</td>
</tr>
<tr>
<td>600 ≤ Your Points &lt; 650</td>
<td>D</td>
</tr>
<tr>
<td>Your Points &lt; 600</td>
<td>F</td>
</tr>
</tbody>
</table>

**Exams.** Exam questions focus on accounting concepts illustrated through classroom discussions, assignments, and homework exercises. The exams are designed to evaluate your understanding of these concepts and extend your thinking through analysis and applications of these concepts in new or unique situations. Two interim exams will be given during the semester. The exam format is multiple choice. **Calculators are not allowed during exams.**

**Comprehensive Final Exam.** The final exam is comprehensive and may include all topics covered throughout the course. The final exam is **not** optional (i.e. the final exam grade will not be dropped) and the format is multiple choice. **Calculators are not allowed during exams.**

**Homework Manager Plus.** You are required to complete two assignments from each chapter, a pretest and a posttest. These assignments and due dates will be posted on Homework Manager Plus throughout the semester and select assignments will be covered in lab (be sure to bring a copy of your completed homework manager assignments to lab). Each assignment is worth ten points and your highest fifteen assignment grades will be included in Homework Manager Plus course grade calculation. You may access Homework Manager Plus at the following websites. **Be sure to register for the correct section number.**

Principles of Accounting I ACG2021
http://mh9.brownstone.net/classes/ACG2021-Sec1Dunn/

**Lecture Participation.** Lecture participation will be assessed through CPS each lecture meeting. This assessment could range from attendance through a quiz integrated throughout the lecture. Each assessment is worth ten points and your highest seven assessment grades will be included in your Lecture Participation course grade calculation.
Lab Participation. Lab participation will be assessed each lab meeting. This assessment could range from attendance through a quiz administered during the lab meeting. Each assessment is worth ten points and your highest eight assessment grades will be included in your Lab Participation course grade calculation.

Readings. You must read the assigned material in the textbook at least once before class meets.

Homework. Homework is assigned, may be reviewed in class, but will not be collected. The homework focuses on the basic concepts or involves analysis of accounting situations. Homework is designed to help you master the technical material and to provide you with an instant and painless feedback mechanism with respect to your grasp of the technical material. I have selected a number of end-of-chapter exercises that are designed to satisfy this function. Students are reminded that their preparation and completion of homework assignments directly affects their ability to participate in class discussions and perform on exams. If you have questions about the problems, feel free to ask me or a teaching assistant about them.

Policies

Cell Phones. Cell phones should be turned off during class. Cell phones are not allowed to be used at all during exams.

Identification. The instructor reserves the right to request identification during exams.

Honor Code. The Florida Atlantic University Honor Code governs all student activities throughout this course. A fundamental principle of academic, business, and community life is honesty. Violation of this ethical concept shall result in penalties ranging from a grade of ‘F’ in the course to dismissal from the University. In all penalties, a letter of fact shall be included in the student’s file. The honor code is available in the catalog.

Professional Conduct. To foster a more professional learning environment and to develop habits that lead to success in the business work, all participants must engage in professional behavior, including:
1. Taking responsibility for individual actions.
2. Attending each class session, including arriving promptly and leaving at the designated time. Instructor may take attendance.
3. Being attentive and an active participant in group activities and class discussions.
4. Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
5. Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
6. Meeting all deadlines in the course for assignments, projects, etc.
7. Acknowledging the importance of clarity of expression in written and oral communication.

ADA. Students may seek accommodations in accordance with the Americans with Disabilities Act of 1990. Students with disabilities needing academic accommodations should review the University’s ADA Policy and work the Office for Students with
Disabilities (OSD). Students who require special accommodation due to a disability to properly execute coursework must register with the OSD and follow all OSD procedures.

Turnitin®. Written components of any assignment or project may be submitted to Turnitin® to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University’s honor code discussed above.

Missing Exams. Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) the remaining exam(s) will be re-weighted accordingly. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

Withdrawals. Students are responsible for withdrawing from the class. Deadlines for withdrawal can be found on the academic calendar on the university web page.

Incompletes. There are no incompletes for this course except in the case of extraordinary circumstances (for example, excessive absences due to severe illness). The instructor determines when an incomplete is appropriate. In no case can an incomplete be given unless the student is passing the course with a C or better at the time the incomplete is requested.

Points Awarded. It is the responsibility of the student to monitor the points awarded. During the semester, the student has up to two weeks following the posting of any points to contest the number of points, after which the points are considered final.

Electronic Communication. Blackboard and FAU email will be used in this course for content delivery, homework, and other communications. Accordingly, it is the student’s responsibility to check the Blackboard course site and FAU email account for announcements, etc. Students are responsible for ensuring that the correct email address is used for blackboard.

Religious Holidays. It is the responsibility of the student to promptly notify the professor of any conflicts due to religious observance so that accommodations can be arranged.

Pictures. Photographs of each student may be taken / used in connection with the course.

Hurricanes. In the event of a hurricane warning or watch, the class will meet in accordance with the university policy. Classes cannot be individually cancelled by the instructor, although assignments and exams may be modified or postponed in the event of a hurricane. Students should monitor Blackboard announcements regarding any weather-related course issues.

School of Accounting Policies. You are responsible for School of Accounting policies at www.soa.fau.edu/uniform_course_policies1.htm. These policies are considered to be an integral part of this syllabus.
Advice on Using Your Textbook

The following advice was generated from an in-depth study of 172 undergraduate students of varying backgrounds, all of who were enrolled in an introductory financial accounting course.

- **Read the chapters to learn rather than just to get through them.** Learning doesn’t miraculously occur just because your eyes have skimmed all the assigned lines of the textbook. You have to think and focus while reading to ensure that you sink the material into your understanding and memory. Use the learning objectives in the text to focus on what’s really important in each chapter.

- **Don’t get discouraged if you initially find some material challenging to learn.** At various times, both the best and weakest students describe themselves as “confused” and “having a good grasp of the material,” “anxious” and “confident,” and “overwhelmed” and “comfortable.” The simple fact is that learning new material can be challenging and initially confusing. Success does not appear to depend as much on whether you become confused as it does on what you do when you become confused.

- **Clear up confusion as it arises.** A key difference between the most and least successful students is how they respond to difficulty and confusion. When successful students are confused or anxious, they immediately try to enhance their understanding through rereading, self-testing, and seeking outside help if necessary. In contrast, unsuccessful students try to reduce anxiety by delaying further reading or by resorting to memorizing without understanding. Aim to clear up confusion when it arises because accounting in particular is a subject for which your understanding of later material depends on your understanding of earlier material.

- **Think of reading as the initial stage of studying.** Abandon the idea that “studying” only occurs during the final hours before an exam. By initially reading with the same intensity that occurs when later reviewing for an exam, you can create extra time for practicing exercises and problems. This combination of concentrated reading and extensive practice is likely to contribute to better learning and superior exam scores.

To learn more about the study on which this advice is based, see Phillips, B., and F. Phillips, Sink or Skim: Students’ Textbook Use in Introductory Accounting, working paper, University of Saskatchewan (January 29, 2006).
<table>
<thead>
<tr>
<th>Week</th>
<th>TOPIC</th>
<th>ASSIGNED EXERCISES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 – 5/13</td>
<td>Review Syllabus, Chapter 1 &amp; Chapter 2</td>
<td>Read Chapter 1&lt;br&gt;BE 1.2, 1.3, 1.4&lt;br&gt;E 1.7, 1.8, 1.9, 1.14, 1.16&lt;br&gt;HWM Posttest Chapter 1 (Due 5/25)&lt;br&gt;Read Chapter 2&lt;br&gt;HWM Posttest Chapter 2 (Due 5/25)&lt;br&gt;E 2.3, 2.4, 2.6, 2.7, 2.12, 2.13, 2.16&lt;br&gt;P 2.9A&lt;br&gt;HWM Posttest Chapter 2 (Due 5/25)</td>
</tr>
<tr>
<td>2 – 5/20</td>
<td>Chapter 3</td>
<td>Read Chapter 3&lt;br&gt;HWM Pretest Chapter 3 (Due 5/25)&lt;br&gt;E 3.1, 3.3, 3.5, 3.7, 3.10, 3.13, 3.15&lt;br&gt;P 3.5A&lt;br&gt;HWM Posttest Chapter 3 (Due 5/25)</td>
</tr>
<tr>
<td>3 – 5/27</td>
<td>Chapter 4</td>
<td>Read Chapter 4&lt;br&gt;HWM Pretest Chapter 4 (Due 5/26)&lt;br&gt;E 4.1, 4.2, 4.5, 4.7, 4.8, 4.13, 4.14, 4.15&lt;br&gt;P 4.2A, 4.8A&lt;br&gt;HWM Posttest Chapter 4 (Due 6/1)</td>
</tr>
<tr>
<td>4 – 6/3</td>
<td>Interim Exam (Chapters 1 – 4)</td>
<td></td>
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<tr>
<td>5 – 6/10</td>
<td>Chapter 5 &amp; Chapter 13 (pages 570-575)</td>
<td>Read Chapter 5&lt;br&gt;HWM Pretest Chapter 5 (Due 6/9)&lt;br&gt;E 5.1, 5.6, 5.7, 5.9, 5.14, 5.15&lt;br&gt;P 5.5A&lt;br&gt;HWM Posttest Chapter 5 (Due 6/15)&lt;br&gt;Read Chapter 13 (pages 570-575)&lt;br&gt;HWM Posttest Chapter 13 (Due 6/9)&lt;br&gt;DQ 13.1, 13.4&lt;br&gt;E 13.1, 13.4, 13.11, 13.15&lt;br&gt;HWM Posttest Chapter 13 (Due 6/15)</td>
</tr>
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<td>6 – 6/17</td>
<td>Chapter 6</td>
<td>Read Chapter 6&lt;br&gt;HWM Pretest Chapter 6 (Due 6/16)&lt;br&gt;E 6.2, 6.3, 6.4, 6.6, 6.8, 6.12, 6.14&lt;br&gt;P 6.4A, 6.8A&lt;br&gt;HWM Posttest Chapter 6 (Due 6/22)</td>
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<tr>
<td>Date</td>
<td>Topics</td>
<td>Assignments</td>
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| 7 – 6/24 | Chapter 7                        | Read Chapter 7  
HWM Pretest Chapter 7 (Due 6/23)  
E 7.1, 7.2, 7.4, 7.8, 7.10, 7.13, 7.15  
P 7.8A  
HWM Posttest Chapter 7 (Due 6/29) |
| 8 – 7/1  | Interim Exam                     | (Chapters 5, 6, 7, and 13)                                                  |
| 9 – 7/8  | Chapter 9                        | Read Chapter 9  
HWM Pretest Chapter 9 (Due 7/7)  
E 9.1, 9.2, 9.4, 9.9, 9.15  
P 9.1A, 9.4A  
HWM Posttest Chapter 9 (Due 7/13) |
| 10 – 7/15| Chapter 10                       | Read Chapter 10  
HWM Pretest Chapter 10 (Due 7/14)  
E 10.2, 10.3, 110.6, 10.8, 10.12, 10.15  
P 10.1A, 10.8A  
HWM Posttest Chapter 10 (Due 7/20) |
| 11 – 7/22| Chapter 11 & Chapter 12          | Read Chapter 11  
HWM Pretest Chapter 11 (Due 7/21)  
E 11.2, 11.5, 11.7, 11.15  
P 11.4A, 11.5A  
HWM Posttest Chapter 11 (Due 7/27)  
Read Chapter 12  
HWM Pretest Chapter 12 (Due 7/21)  
E 12.2, 12.5, 12.7, 12.9, 12.11, 12.14  
P 12.2A  
HWM Posttest Chapter 12 (Due 7/27) |
| 12 – 7/29| FINAL EXAM                       | (Chapters 1–7 & 9–13)                                                        |

DQ = Discussion Question  
BE = Brief Exercise  
E = Exercise  
P = Problem  
HWM = Homework Manager