Federal Taxation 2  
(TAX 4011) Syllabus

Spring, 2008

Course Location: (Jupiter Campus), Rm. 275

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Office & Hours

Contact number TBA  
T: 6:00 PM to 7:00 PM and other times by appointment.

Required Text


Students With Disabilities

In compliance with the Americans with Disabilities Act (ADA) – Students who require special accommodations due to a disability to properly execute the required coursework must register with the Office for Students with Disabilities (OSD) located in Boca – SU 133 (561.297.3880), in Davie – Mod 1 (954.236.1222), in Jupiter – SR 117 (561.799.8585), or at Treasure Coast – CO 128 (772.876.3300), and follow all OSD Procedures.

Course Description

This course is directed at undergraduate and graduate accounting students who desire to obtain additional tax knowledge beyond the Federal Income Tax Accounting 1 course. It is designed to present a survey approach to the following topics: Tax Research, Corporate Taxation, Partnership Taxation, Transfer Taxation, and Income Taxation of Estates and Trusts.

Course Objectives

- To enable the students to learn the fundamental concepts of the federal income tax system as applied to entities other than individuals.
• To enable the students to learn the fundamental concepts of tax research.

• To apply the fundamentals learned in these two areas to problem situations likely to be encountered in tax practice.

Course Prerequisites

Junior standing and successful completion (C or better) of TAX 4001. Knowing the prerequisites for each class is your responsibility. The School of Accounting or the College of Business may, at any time during the semester, administratively drop any student who has not met the prerequisites for the course.

Class Policies

Students are expected to come to class having read the assigned text material and relevant sections of the Code and regulations, if appropriate. Problems will be assigned in class.

Use of Blackboard

I may use Blackboard to post certain course materials, end-of-chapter solutions, reading assignments, etc. You are responsible for any and all materials I post on the course Blackboard site.

Grading Criteria

The final course grade is dependent on the following requirements:

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>4 Examinations-3 @ 100, Final=150</td>
<td>450</td>
</tr>
<tr>
<td>Self Study Quizzes &amp; Class Participation</td>
<td>50</td>
</tr>
<tr>
<td>Total</td>
<td>500</td>
</tr>
</tbody>
</table>

Grading Scheme

Percentage & Grades—note, there is no D+ or D- in this course.

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>92-100</td>
<td>A</td>
</tr>
<tr>
<td>90-91</td>
<td>A-</td>
</tr>
<tr>
<td>87-89</td>
<td>B+</td>
</tr>
<tr>
<td>84-86</td>
<td>B</td>
</tr>
<tr>
<td>80-83</td>
<td>B-</td>
</tr>
<tr>
<td>77-79</td>
<td>C+</td>
</tr>
<tr>
<td>72-76</td>
<td>C</td>
</tr>
<tr>
<td>70-71</td>
<td>C-</td>
</tr>
<tr>
<td>No D+</td>
<td>No D-</td>
</tr>
<tr>
<td>60-71</td>
<td>D</td>
</tr>
<tr>
<td>No D-</td>
<td>0 – 59 F</td>
</tr>
</tbody>
</table>
The final course grade is based upon the percentage of points earned to total points possible. Grades are computed to the nearest 1/10th percentage point and then rounded up or down. Grades, once assigned, cannot be changed except in case of administrative errors in grading.

**Examinations**

Examinations are an individual effort. The format for each exam will be discussed in class (generally multiple choice and T/F questions-please bring green Scantrons to exams). The final exam is comprehensive.

Make-ups are not given; in the event a valid reason is documented for missing a maximum of one exam, the final exam will be used as a replacement for the missed exam. Missing two exams results in an F for any and all reasons. The instructor reserves the right to reject any reason for missing any exam.

**Academic Honesty**

A fundamental principle of academic, business and community life is honesty. Violation of this ethical concept can result in penalties ranging from a grade of “F” in the course to dismissal from the University. The first instance of cheating will result in zero points for the assignment. A second instance of cheating will result in an “F” for the course. For all penalties, a letter of fact will be included in the student’s file.

**Academic Irregularities**

Students are referred to CH.6C5.4.01 of the student handbook entitled *Academic Irregularities*. It is the policy of the faculty of the School of Accounting at FAU to adhere to the provisions of this section and to take action to secure the maximum penalty in the event of a violation of CH.6C5.4.01 of the rules of the Department of Education of the State of Florida. The Internet is a powerful tool providing access to a wealth of information. Students are reminded that plagiarism guidelines that apply to printed materials also apply to materials accessed via the Internet.
Uniform School of Accounting Policies

The School of Accounting (SOA) has adopted a set of uniform policies for all courses offered by the School. These policies are considered a part of this syllabus. For example, SOA students are required to maintain an e-mail address and to subscribe to the SOA discussion list. Instructions on how to get an e-mail address and how to subscribe can be found, along with a full explanation of all policies at http://www.soa.fau.edu/policies.html

In addition, students should refer to and be cognizant of the College of Business Academic Honesty Policy that may be found at: http://www.fau.edu/gsb/newsinfo/cobhonesty.htm.

COURSE OUTLINE

- 01/08: Introduction; Syllabus; Chapter 1 Tax Research; Chapter 2 Corporate Formations and Capital Structure, homework: C:2-27, C:2-31, C:2-34, C:2-44, C:2-45, C:2-50, C:2-51, C:2-55, C:2-6, C:2-57

- Self-Study Quizzes for Chapters 1 & 2 on publisher’s website www.prenhall.com/phtax

- 01/15: Chapter 3 Computing A Corporation’s Taxable Income, homework: C:3-35, C:3-36, C:3-40, C:3-43, C:3-48, C:3-49, C:3-52, C:3-53, C:3-57, C:3-58, C:3-59, C:3-61, C:3-62, C:3-64

- Self-Study Quizzes for Chapter 3

- 01/22: Chapter 4 Corporate Non-Liquidating Distributions, homework: C:4-29, C:4-31, C:4-34, C:4-25, C:4-40, C:4-43, C:4-45, C:4-46, C:4-47, C:4-48, C:4-51, C:4-58, C:4-59

- Self-Study Quizzes for Chapter 4

- 01/29: Exam 1

- 02/05: Chapter 5 Other Corporate Tax Levies, homework: C:5-35, C:5-36, C:5-41, C:5-48, C:5-63, C:5-58, C:5-61; Chapter 6 Corporate Liquidating Distributions, homework: C:6-37, C:6-41, C:6-42, C:6-44, C:6-47, C:6-48, C:6-54, C:6-55, C:6-56
• Self-Study Quizzes for Chapters 5 & 6

• 02/12: Chapter 7 Corporate Acquisitions and Reorganizations, homework: C:7-41, C:7-44, C:7-45, C:7-47, C:7-49, C:7-51, C:7-52, C:7-54, C:7-56, C:7-58, C:7-61, C:7-63, C:7-68, C:7-69

• Self-Study Quizzes for Chapter 7

• 02/19: Chapter 8 Consolidated Tax Returns, homework: C:8-34, C:8-36, C:8-37, C:8-39, C:8-46, C:8-48, C:8-52, C:8-53, C:8-55, C:8-57

• Self-Study Quizzes for Chapter 8

• 02/26: Exam 2

• 03/04: Spring Break – No Class


• Self-Study Quizzes for Chapter 9

• 03/18: Chapter 10 Special Partnership Issues, homework: C:10-26, C:10-29, C:10-31, C:10-33, C:10-35, C:10-36, C:10-37, C:10-52, C:10-56, C:10-40, C:10-41, C:10-45, C:10-49, C:10-58, C:10-53, C:10-54, C:10-55

• Self-Study Quizzes for Chapter 10


• Self-Study Quizzes for Chapter 11
04/01: Exam 3


Self-Study Quizzes for Chapters 12 & 13

04/15: Chapter 14 Income Taxation of Trust and Estates, homework: C:14-33, C:14-35, C:14-38, C:14-39, C:14-44, C:14-51, C:14-52;

Self-Study Quizzes for Chapter 14

4/22: Final Review

TBA Final Exam

The instructor reserves the right to modify the semester plan as necessary to support the course objectives.