SYLLABUS
TAX 4011 FEDERAL TAXATION 2 - SPRING SEMESTER 2008

Instructor: Dr GEORGI S SMATRAKALEV
Class Time: MW 12:30 – 01:50 pm
Office: TWR 547 C
Class Location: Davie LA 234
Office Phone: 954 762 5327
Class Time: M 07:10 – 10:00 pm
Office Hours: Class Location: Boca ED 116
Before classes 6:00 – 7:00 pm in class room - Boca
Davie MW 10.50 – 12 Module C room 108
Fort Lauderdale Tower 547C TRF 11 am – 5 pm
e-mail: smatraka@fau.edu

TEXTS:
2. Internal Revenue Code (Optional) You can use it on line: http://www.fourmilab.ch/ustax/ustax.html

COURSE DESCRIPTION:
This course is directed at undergraduate and graduate accounting students who desire to obtain additional tax knowledge beyond the Federal Income Tax Accounting 1 course. It is designed to present a survey approach to the following topics: Tax Research, Corporate Taxation, Partnership Taxation, and International Taxation.

COURSE OBJECTIVES:
1. To enable the students to learn the fundamental concepts of the federal income tax system as applied to entities other than individuals.
2. To enable the students to learn the fundamental concepts of tax research.
3. To apply the fundamentals learned in these two areas to problem situations likely to be encountered in tax practice.

PARTICIPATION:
Students are expected to come to class having read the assigned material and completed (attempted) all of problems from the text. Attendance is not required. However, as in all accounting classes, class preparation and participation will help you succeed in this class. I suggest students work (or review) all problems at the back of each chapter a minimum of three times: once before we cover the relevant material in class; a second time immediately after the classroom discussion; and, a third time when preparing for an exam.
EXAMS:
Two non-comprehensive open-book exams are scheduled.

PREREQUISITE: ACG 4001 FEDERAL TAXATION 1

GRADING SCALE:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage Range</th>
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<tbody>
<tr>
<td>A</td>
<td>93% to 100%</td>
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<tr>
<td>A-</td>
<td>90% to 92%</td>
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<tr>
<td>B+</td>
<td>86% to 89%</td>
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<tr>
<td>B</td>
<td>83% to 85%</td>
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<td>B-</td>
<td>80% to 82%</td>
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<td>C+</td>
<td>76% to 79%</td>
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<tr>
<td>C</td>
<td>73% to 75%</td>
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<tr>
<td>C-</td>
<td>70% to 72%</td>
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<tr>
<td>D+</td>
<td>66% to 69%</td>
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<tr>
<td>D</td>
<td>63% to 65%</td>
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<td>D-</td>
<td>60% to 62%</td>
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<td>F</td>
<td>Below 59%</td>
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Points are allocated as follows:

<table>
<thead>
<tr>
<th>Assignments</th>
<th>Points</th>
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<tbody>
<tr>
<td>Quizzes (5 pop quizzes*20p)</td>
<td>100</td>
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<tr>
<td>2 Midterm exams (30 questions)</td>
<td>600</td>
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<tr>
<td>3 Cases (2<em>20 and 1</em>10 points)</td>
<td>50</td>
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<tr>
<td>Final Exam (25 questions)</td>
<td>250</td>
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<td>Total</td>
<td>1000</td>
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QUIZZES:
There will be five closed book quizzes each 20 points and this will form the attendance points.

PROBLEMS:
One problem should be presented from research problems as individual homework assignment(10 points). Two cases will be assigned for individual homework (20 points each).

TENTATIVE SCHEDULE

Session one. Chapter 1 and chapter 15
January 7 - 9
Session two. Chapter 2
January 14 - 16
Session three. Chapter 3 part 1
January 21 - 23
Session four. Chapter 3 part 2
January 28 - 30
Session five. Midterm exam on chapters 1, 15, 2, and 3. Multiple choice, 30 questions.
February 4 - 6
Session six. Chapter 4
February 11 - 13
Session seven. Chapter 5
February 18 - 20
Session eight. Chapter 6
February 25 - 27
Session nine. Chapter 9
March 10 - 12
Session ten. Midterm exam on chapters 4, 5, 6, and 9. Multiple choice, 30 questions.
March 17 - 19
Session eleven. Chapter 11
March 24 - 26
Session twelve. Chapter 12
March 31 - 2
Session thirteen. Chapter 13
April 7 - 9
Session fourteen. Chapter 14.
April 14 - 16
Session fifteen Review and questions
April 21 - 23
Session fifteen. Final exam on chapters 11, 12, 13, 14 Multiple choice, 25 questions
April 28 - 30

MAKE-UP EXAMS
No make-up exams will be given, and assignments cannot be handed in late. A zero will be recorded for all absences from exams and assignments. Make sure you clear all possible exam and presentation dates with your employer. Excused absences will only be accepted for a student's illness or for death in the immediate family circle. No excuses will be accepted for work or vacation related reasons.

HONESTY STATEMENT
A fundamental principle of academic, business and community life is honesty. Violation of this ethical concept will result in penalties ranging from a grade of ‘F’ in the course to dismissal from the university. In all penalties, a letter of fact will be included in the student’s file.

INCOMPLETES
A written request for an "Incomplete" must fall within the official FAU guidelines as presented in the Student Handbook. Incompletes, therefore, will only be given when a student has completed a substantial portion (most) of the work in the course, is passing the course, and has experienced
some **extraordinary event** that prohibits him or her from completing the work required in the course.

**ACADEMIC IRREGULARITIES**

Students are referred to CH.6C5.4.01 of the student handbook entitled "Academic Irregularities." It is the policy of the faculty of the School of Accounting at FAU to adhere to the provisions of this section, and to take action to secure the maximum penalty in the event of a violation of CH.6C5.4.01 of the rules of the Department of Education of the State of Florida.

**UNIFORM SOA POLICIES**

The School of Accounting (SOA) has adopted a set of uniform policies for all courses offered by the School. These policies are considered a part of this syllabus. For example, SOA students are required to maintain an E-mail address and to subscribe to the SOA discussion list. Instructions on how to get an E-mail address and how to subscribe can be found along with a full explanation of all policies at [http://soa.fau.edu/policies.html](http://soa.fau.edu/policies.html).

**LINKS:**

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<tr>
<th>General Business</th>
<th>Wall Street Journal</th>
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<td>Tax Notes Magazine</td>
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<td>RIA Tax</td>
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<td>Tax Research</td>
<td>CCH Internet (On campus only)</td>
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<td>Lexis-Nexis Academic Universe</td>
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<td>Really Good Site for Links-Schmidt</td>
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