ACG 6655, Advanced Auditing Theory and Practice  
Spring 2008

Professor Karen L. Hooks, CPA, Ph.D.

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The most reliable way to contract me outside of posted hours is by e-mail.

Class time: Monday, 6:00 – 8:50  
Location: HEC 918

Office hours: 4:45-5:45, before class on Monday and after class as needed; also by appointment.

Prerequisites: Graduate standing and advanced course work in accounting, or ACG 6315. Students without the proper prerequisites may be administratively dropped without any notice at anytime during the semester.

Catalogue description: A study of the concepts, assumptions, standards, and issues related to contemporary auditing theory and practice.

Materials: 

Other assigned readings for this course come from web sources: professional and regulatory sites, materials posted on Blackboard, and articles that can be accessed through the FAU library. Additionally, you must be able to access professional standards for any topics covered during the term as needed.

All information posted on the Blackboard web page for this course. Announcements and updates to the syllabus and grades will be posted on a regular basis. [http://blackboard.fau.edu](http://blackboard.fau.edu) The topic schedule is subject to change and it is the student’s responsibility to maintain a current knowledge of the posted schedule.

Course Format: You will have a reading assignment to complete before coming to each class. Most classes will begin with a quiz on the assigned reading for the night. Each class will consist of some combination of background lecture on the materials and class discussion. If I am able to confirm speakers, several classes will have guest lecturers.
Course Requirements and Grades: You are expected to read the assigned materials before coming to class so you will have a sufficient understanding of the material to grasp the lecture and contribute to the discussion. Quizzes are intended to motivate this advanced preparation. No makeups are allowed on quizzes, but I will drop the 2 lowest grades to accommodate absences. In addition to the assigned readings covered by the quizzes, reference materials related to the topic may be posted to Blackboard, to be reviewed as needed before the class meeting.

A 5-8 page paper is due to be turned in electronically by 6:00 PM, Monday 4/28/08. More information on the paper will provided at a later point during the semester.

Attendance is mandatory at any time when guest speakers are scheduled and will be graded either in addition to or instead of a quiz.

Quiz or attendance points, 10 opportunities  85%
Paper                                  15%

Uniform Course Policies for the School of Accounting can be found at http://www.soa.fau.edu/policies.html and apply to this course. Please read the policies, paying particular note to items 7, 11, 12, 16.

It is the responsibility of any students affected to promptly notify the professor of any conflicts due to religious observance so that accommodations can be arranged.

Grading scale:

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<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>92.00</td>
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<tr>
<td>A-</td>
<td>90.00-91.99</td>
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<tr>
<td>B+</td>
<td>88.00-89.99</td>
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<tr>
<td>B</td>
<td>82.00-87.99</td>
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<tr>
<td>B-</td>
<td>80.00-81.99</td>
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<td>D</td>
<td>60.88-67.99</td>
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<td>F</td>
<td>Below 60</td>
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</tbody>
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Tentative Schedule

1/7  Introduction
1/14 Background: Current Audit Environment

Presentation slides from PCAOB Washington DC “Forum on Auditing in the Small Business Environment” from the PCAOB website: www.pcaobus.org (found under News and Events)

1/21  Martin Luther King Holiday
1/28 Sunbeam case (p. 213); Quiz
2/4 The Baptist Foundation of Arizona case (p. 241); Quiz
2/11 Quest case (p. 277); Quiz
2/18 WorldCom case (p. 197); Quiz
2/25 Enron case (p. 197); Quiz
3/3 Spring Break, no class
3/10 Waste Management case (p. 181); Quiz
3/17 Fund of Funds case (p. 253); Quiz
3/24 TBA; attendance points or Quiz
3/31 TBA; attendance points or Quiz
4/7 TBA; attendance points or Quiz
4/14 TBA; attendance points or Quiz
4/21 Wrap Up; Quiz


4/28 Paper due electronically